

GCW Administrators (Pty) Ltd

Reg No. 2018/348091/07 2nd Floor, Building B, Sunnyside Office Park 32 Princess of Wales Terrace, Parktown 2193 Private Bag X68 Braamfontein 2017

TO WHOM IT MAY CONCERN

28 November 2022

Dear Sir / Madam

Joint Insolvent Estate MD and NE Kitchenbrand Master's Reference No: G698/2021 Kitchenbrand Lofts (Pty) Ltd

With reference to the above matter, and our letter dated 20 October 2022, I advise as follows:

- 1. As advised, the final order of sequestration was vigorously opposed by the insolvents and postponed on many occasions. However, His Lordship, the Acting Justice Nochumsohn handed down a damning 17 page judgment on 2 August 2022, resulting in the final order of sequestration being granted.
- 2. The powers of the joint provisional trustees have been extended by the Master of the High Court to enable them to dispose of the pigeons and other loft related items by public auction. We have appointed Mr Hein Beneke of Top Pigeons and Mr Graham Renfrew from Asset Auctions to assist with the auction process.
- 3. We have completed phase 1 of the auction, being the lofts situate at 14 Atmore Street Brackenhurst, Alberton.
- 4. We are now proceeding with phase 2 which will entail the auction of the pigeons on multiple upcoming auctions, the first commencing on Sunday 4 December 2022 when approximately 130 pigeons will be put up for auction. The second bird auction will take place in the New Year and we anticipate finalising the auctions by end February 2023.
- 5. We have secured the pedigree information for the birds and same has been provided to Top Pigeons.

We look forward to a successful auction.

Yours faithfully

Shawn Williams

Joint Provisional Trustee

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