

GCW Administrators (Pty) Ltd

Reg No. 2018/348091/07 3rd Floor, St David's Park 9 St David's Place, Parktown 2193 Private bag X68 Braamfontein 2017

14 January 2022

To Whom it May Concern

info@toppigeon.co.za

Dear Sir / Madam

Our Ref: S Williams/cc

Direct Number: 082 718 3648

Email: shawn.williams@gcwadmin.co.za

Joint Insolvent Estate MD and NE Kitchenbrand Master's Reference No: G698/2021 Kitchenbrand Lofts (Pty) Ltd

Further to our letter dated 13 December 2021, I advise that the Joint Provisional Trustees have identified 20 birds to be sold on a further auction on the Top Pigeons platform during January 2022. The sale has been arranged by the Joint Provisional Trustees in order to raise interim funding, to pay administration costs relevant to the preservation of the birds owned by Kitchenbrand Lofts (Pty) Ltd, pending the final order of sequestration of the sole director and shareholder, which application will only be heard in February 2022.

The proceeds from the sale will be paid into an estate account that has been opened by the Joint Provisional Trustees in terms of the provisions of the Insolvency Act, No 24 of 1936, as amended.

Should any party require any further clarification in this regard, they are invited to contact the writer via email on the address reflected above.

Yours faithfully

Shawn Williams Joint Provisional Trustee

Consultant